

SIKKIM



GOVERNMENT

GAZETTE

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**GOVERNMENT OF SIKKIM
LEGAL METROLOGY UNIT AND CONSUMER PROTECTION
FOOD, CIVIL SUPPLIES AND CONSUMER AFFAIRS DEPARTMENT
PALZOR STADIUM ROAD
GANGTOK – 737101**

No. 07/LMU/FCS&CA

Dated, the 6th November of 2019

NOTIFICATION

Whereas, in pursuance of the Operational Guidelines for Price Stabilisation Fund (PSF) issued by the Ministry of Consumer Affairs, Food and Public Distribution, Department of Consumer Affairs, Government of India, the State Government has deemed it expedient to constitute the State Price Stabilisation Fund Management Committee (SPSFC) to support market intervention for protecting consumers from excessive price volatility in agri-horticultural commodities like onions, potatoes and pulses;

Now therefore, with a view to achieve the above objectives, the State Government is hereby pleased to constitute the State Price Stabilisation Fund Management Committee (SPSFC) consisting of following members, namely:-

1. Composition:-

- | | |
|--|--------------------|
| (1) Secretary,
Food and Civil Supplies Department | - Chairman |
| (2) Special Secretary,
Food and Civil Supplies Department | - Member |
| (3) Director,
Food Security and Agriculture Department | - Member |
| (4) Director,
Horticultural and Cash Crop Development Department | - Member |
| (5) Managing Director,
Denzong Agricultural Cooperative Society (DACS) | - Member |
| (6) Managing Director,
Sikkim State Cooperative supply and Marketing
Federation Limited (SIMFED) | - Member |
| (7) Area Manager, Food Corporation of India (FCI), Siliguri | - Member |
| (8) Additional Controller,
Legal Metrology Unit and Consumer Protection Cell | - Member-Secretary |

2. The terms of reference of the State Price Stabilisation Fund Management Committee (SPSFMC) shall be as under, namely:-

(1) The Committee shall -

- (i) take decisions regarding investing surplus available in the State Corpus Fund in other bank instruments like fixed deposits, etc for better returns in accordance of with the prescribed guidelines;
- (ii) monitor the progress of implementation of the Price Stabilisation Operations by the implementing agencies and advise suitable measures/ corrective actions, if any, during the course of implementation, keeping in view the overall aim and objective of the scheme;
- (iii) approve proposals received from various implementing agencies for procurement of agri-horticultural commodities like onions, potatoes and pulses against bank guarantee equivalent to the advance sought;
- (iv) review the wholesale and retail prices of essential agri-horticulture commodities and will guide / propose required interventions;
- (v) adhere to the Operational Guidelines for Price Stabilization Fund set up by the Ministry of Consumer Affairs, Government of India.

By order and in the name of the Governor.

**L.B. Chhetri, IAS,
Secretary to the Government of Sikkim,
Food and Civil Supplies Department,
Government of Sikkim.**